

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 10 Months ended July 31 (83% of year)

	FY 2014			FY 2013			% Change Actual FY 2014 vs. FY 2013
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 36,505,898	\$ 42,999,200		\$ 35,449,193	\$ 42,498,200		
Other	15,492	47,500		62,402	25,500		
Total operating revenue	36,521,390	43,046,700	84.8%	35,511,595	42,523,700	83.5%	2.8%
Operating expenses:							
Operating adm. and maintenance	29,033,118	39,140,360		30,007,078	39,092,614		
Reserve for capital replacement	1,923,340	2,170,000		1,847,485	2,160,000		
Total operating expenses	30,956,458	41,310,360	74.9%	31,854,563	41,252,614	77.2%	-2.8%
Operating income	5,564,932	1,736,340		3,657,032	1,271,086		52.2%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(989,927)	(1,050,961)		(986,631)	(1,051,637)		
Investment income	232,607	359,000		995,805	388,000		
Sale of fixed assets	473,451	205,000		-	1,000		
Total nonoperating revenues (expenses)	(283,869)	(486,961)	58.3%	9,174	(662,637)	-1.4%	3194.3%
Income before contributions	5,281,063	1,249,379		3,666,206	608,449		
Capital contributions	1,726,978	625,000	276.3%	1,309,766	550,000	238.1%	
Income after contributions	\$ 7,008,041	\$ 1,874,379		\$ 4,975,972	\$ 1,158,449		40.8%